

# NetSuite Financial Planning

*Integrated Budgeting, Planning and Forecasting*

The best-run companies and finance teams manage a continuous cycle of planning, execution, reporting and analysis. Across these companies, managers create budgets, monitor performance via dashboards, report on and analyze variances, perform what-if analysis and then reforecast the business—all on a monthly, or even more frequent basis. It's all tightly integrated and highly collaborative.

But most organizations can't achieve this level of management because they rely too heavily on spreadsheets for budgeting, forecasting, reporting and analysis. In all but the smallest organizations, spreadsheets are simply inadequate: They're manually intensive and time-consuming, result in widespread errors and can't adjust easily to changing business conditions. Yet the traditional option—on-premise applications—are too expensive and complex for all but the largest enterprises.

NetSuite Financial Planning is an ideal new alternative for companies hobbled by spreadsheets. It's a powerful, easy-to-use and cost-effective application for automating budgeting, forecasting and what-if analysis. NetSuite Financial Planning seamlessly integrates with NetSuite Financials, creating a real-time, end-to-end business management solution for strategy, planning and execution. You'll save time, improve accuracy, enhance agility, strengthen collaboration and drive better-informed, more strategic decision-making.

## NetSuite Financial Planning

NetSuite Financial Planning extends the NetSuite business management suite with a complete on-demand budgeting, planning and forecasting solution. The result is a unique financial package that allows you to:

- Spend less time consolidating data and more time analyzing information and providing insight to your executive and management teams—enhancing the strategic value of the finance function
- Improve business agility with “what-if” scenarios while using a business management software suite that helps you change business direction
- Offer more accurate plans that are based on sound data and centralized plans reducing budgeting and forecasting cycle times by up to 90%
- Dramatically reduce costs by running critical financial processes such as finance/ERP, budgeting and planning on demand, in the cloud
- Effectively execute business strategy by improving planning across finance, sales, service, support and other functions
- Better manage financial and operational results using real-time dashboards that compare actual data to plans and forecasts
- Make better business decisions by simplifying and standardizing data collection across the organization.

“With NetSuite Financial Planning and NetSuite, we have been able to link together strategy, planning and execution. We can continuously monitor actual performance while rapidly analyzing multiple ‘what-if’ scenarios, which allows us to be far more nimble and effective in making both tactical and strategic decisions.”

—James Jones  
 Vice President, Financial  
 Planning and Analysis  
 KANA

## Superior Budgeting and Forecasting Capabilities

With NetSuite Financial Planning’s centralized, web-based solution, you no longer need to send out multiple versions of spreadsheets, manage complex consolidations of data or worry about departments using the current version of the plan.

By eliminating manual activities associated with spreadsheet-based planning, your team can focus on deeper analysis and strategic business decisions—turning a low-value process into a competitive differentiator.

- Plan personnel, expenses, sales, capital and more
- Decrease errors and improve accuracy by eliminating broken links and formulas
- Deliver more complete and frequent forecasts, including rolling forecasts
- Enable timely and thorough what-if analysis
- Enhance collaboration with, and ownership by, department managers
- Automatically manage the plan submission and approval process
- Perform budgeting, forecasting and reporting from any web browser at any time, without requiring new software, hardware or IT support
- Provide managers with intuitive, spreadsheet-like data entry sheets customized to show only relevant data.

“NetSuite Financial Planning enables us to measure our planning process in hours per month, rather than months per year.”

—Terry Wynn  
CFO, Case Central

## Comprehensive Budget Reporting and Dashboards

With NetSuite Financial Planning, business users can gain deeper insights with greater ease than otherwise possible. The module’s drag-and-drop Report Builder puts powerful yet easy-to-use multidimensional reporting in the hands of the finance department, business managers and executives. By providing a simple way to analyze complex data and multiple scenarios, NetSuite Financial Planning allows managers to make faster, better-informed business decisions.

- Slice and dice actual and plan data to understand profit by product by region, expenses by project by department and similar analyses
- Get an at-a-glance view of KPIs, graphs, metrics and tables
- Easily compare across multiple versions and scenarios.



Comprehensively Manage and Monitor Budgets, Plans and Forecasts

## Flexible Modeling and Administration

NetSuite Financial Planning's modeling environment makes it easy for business users to set up and manage sophisticated, multidimensional financial models, including unlimited versions of actuals, budgets and forecasts. The Excel-like interface, graphical Sheet Builder and administrative capabilities enable users to change assumptions, add dimensions and update organizational structures with ease. Moving to a powerful, automated solution has never been simpler.

- Easily build, modify and maintain multidimensional financial models without IT assistance
- Allocate personnel and other expenses across projects, funds, programs or similar categories
- Customize data entry sheets for end users without creating consolidation headaches
- Simplify calculations using prebuilt formulas for revenue recognition, depreciation, etc.
- Create driver-based plans for greater accuracy and integrity
- Make rapid changes via centralized rules, assumptions and formulas
- Ensure consistent assumptions across the company
- Centrally control user permissions and access rights
- Easily manage and compare versions
- Support rolling forecasts and what-if analyses.

## Seamless Data Integration

Tight integration between actual and plan data is a key best practice of financial management. Budgets are based on prior-year actuals; dashboards show real-time actuals versus plan performance; forecasts combine year-to-date actuals and future expectations; and variance analyses compare actual results against budgets, forecasts and any number of scenarios.

But with spreadsheet-based planning, integrating actuals into budgets, forecasts or what-if scenarios is cumbersome—and subsequent variance analysis across versions is nearly impossible—significantly hindering the finance team's ability to manage the business.

NetSuite Financial Planning deeply and seamlessly integrates with NetSuite Financials, enabling actual data to be used within planning processes, and budget, forecast, and what-if plan data to be used in reporting and analysis. Users can drill through from data entry sheets or budget reports in NetSuite Financial Planning directly into underlying transactions within NetSuite, providing deep and unparalleled insight into the business.

Best of all, set-up is easy—a simple four-click installation process takes just minutes. And ongoing export and import of actual and plan data can be done instantaneously at the click of a button.

## Fully Supports NetSuite and NetSuite OneWorld

NetSuite Financial Planning is an excellent fit for companies of all sizes. It integrates with both NetSuite and NetSuite OneWorld, and complex multi-entity organizations can take advantage of the solution's multi-instance capability to set up and link separate financial models for each independent entity. Whether you're with a small, midsized or large company, you no longer need to settle for outdated and inadequate approaches to budgeting and forecasting.



CODiE 2011 Winner  
Best Financial Management Solution  
NetSuite OneWorld



Gartner 2011 ERP Report  
World's Most Deployed Cloud ERP Solution  
Fastest Growing Top 10 Financial Solution  
North America, UK, Australia



CODiE 2010 Winner  
Best Business Software Solution  
Best Relationship Management Solution  
Best Cloud Infrastructure Software



The Association for  
Accountants and  
Financial Professionals  
in Business

Strategic Partner of IMA



ISM Top 15 CRM Winner



CLOUD COMPUTING  
WORLD SERIES AWARDS  
WINNER

Best Cloud Application 2010



Customer Interaction Solutions  
Product of the Year



AccountingToday  
The 2011 Top New Products



2011 CRN 5-Star  
Partner Program Guide Winner