

# Accounting 2011-2012 ACADEMIC YEAR



# News

The Annual Newsletter of the Smith School's Accounting and Information Assurance Department



## A ROSE RISES:

### ALUM THRIVES AS AN ENTREPRENEUR ACCOUNTANT

As the founder, president and CEO of the premier U.S. based finance and accounting outsourcing firm, **Ted Rose** proves that the term "entrepreneur accountant" is not an oxymoron. After graduating from Maryland in 1989 with a bachelor's degree in accounting, Rose started his career with PriceWaterhouse (now PwC). Then, in 1992, he began working for a biopharmaceutical company, while pursuing an MBA at the Smith School. Rose completed his Smith MBA in 1993, and a year later founded Rose Financial Services (RFS).

RFS, based in Rockville, Maryland, provides a wide range of finance and accounting outsourcing services to a diverse set of geographically disbursed clients. These clients include both publicly and privately held firms in industries ranging from technology to government contracting. By outsourcing their finance and accounting functions, the clients of RFS are able to concentrate on their core competencies and enhance their performance and growth.

Rose found the shift from being a traditional accountant to being an entrepreneur (albeit in the accounting industry) both rewarding and challenging. Yet, with all the demands on his time, Rose has continued his connection with the Smith School, serving on the Board of Directors of the Smith School's Alumni Chapter, serving on the AIA Department's Advisory Board, and serving as a guest lecturer.

In 2010, Rose Financial Services was the **HIGHEST RANKED** finance and accounting outsourcing firm in overall customer satisfaction in the 2010 Black Book of Outsourcing Global Top 50.

