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Rose Financial Services Names Clay Carney Director of Finance and Accounting Services and Fletcher C. Bauman Vice President of Business Development

ROCKVILLE, MD, January 13, 2011 – [Rose Financial Services](http://www.rosefinancial.com) (RFS), the Premier U.S. Based Finance and Accounting Outsourcing Firm, is pleased to announce the addition of [Clay Carney as Director of Finance and Accounting Services](#) and [Fletcher C. Bauman as Vice President of Business Development](#).

Mr. Carney's career spans 25 years and his expertise includes accounting and financial reporting, strategic financial planning, capital market transactions, risk management, and operational accounting and controls. Prior to joining [Rose Financial Services](http://www.rosefinancial.com), Mr. Carney held senior financial leadership positions at leading public and private companies across a broad range of industry sectors, including serving as Chief Financial Officer of the Road Runner High Speed Online business unit of Time Warner Cable (NYSE: TWX), Vice President, Corporate Accounting of Discovery Communications, Inc. (NASDAQ: DISCA), and Vice President, Finance of BET Holdings, Inc. (NYSE: BTV). Mr. Carney began his accounting career at PricewaterhouseCoopers (formerly Price Waterhouse), where he served as a Senior Manager in the firm's audit and assurance practice. Mr. Carney stated, "I'm very excited about adapting the skills and experiences I've acquired serving as CFO at large public and private companies to the premier Finance and Accounting Outsourcing model. I am delighted to join the Number One Finance and Accounting Outsourcing firm and look forward to the challenge of continuing to provide our growing client base with world class financial management services."

Mr. Bauman's career as a business development executive includes over 15 years of experience in enterprise level outsourcing. He is a results-oriented professional able to interpret client needs and propose solutions that meet and exceed client expectations. Prior to joining RFS, Mr. Bauman gained extensive experience serving clients in finance and accounting, information technology, telecommunications, wireless, broadband, commercial, and government contracting sectors. Mr. Bauman stated "I am excited to join an organization that is so focused on client satisfaction. I am very pleased that my business development talents and abilities will be utilized to bring significant value to the market place and continue RFS' expansion of client services."

[Ted Rose, company President and CEO](#), said, "Clay and I have known each other for many years and it is very gratifying to be able to work together once again in offering this expanded level of service to our clients. We expect that his experience with financial reporting and best practices will benefit not just our enterprise level clients, but the emerging growth organizations that we serve as well." Mr. Rose also expressed "It is a distinct privilege to have a business development



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professional of Fletcher Bauman's caliber join us. His skills will allow us to elevate our range of service offerings. His professionalism and extensive experience will be of great benefit as our organization continues to progress."

About Rose Financial Services, LLC

Rose Financial Services®, the Premier U.S. Based Finance and Accounting Outsourcing Firm, has been helping companies succeed since 1994. Using their time tested [PRICE™ methodology](#), RFS provides value by establishing robust financial systems that routinely deliver accurate, timely, and relevant financial information. In 2010 RFS was named the [Number One Finance and Accounting Outsourcing](#) firm globally by the Black Book of Outsourcing. Visit www.rosefinancial.com for more information.

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